



Department: Surveillance	Segment: Equity Capital Market
Circular No: MSE/SURV/19018/2026	Date: May 08, 2026

Subject: Graded Surveillance Measure (GSM) Periodic relaxation

To All Members,

This is in continuation to the exchange circular no. MSEI/SURV/4942/2017 dated February 23, 2017 on introduction of Graded Surveillance Measure (GSM) and MSE/SURV/8388/2019 dated November 29, 2019 regarding update on Graded Surveillance Measure.

As per the provisions of GSM framework, a periodic review of securities under GSM framework to assess relaxation of surveillance action has been carried out in coordination with the other Exchanges. The securities eligible to move to lower stages of GSM Framework w.e.f. May 11, 2026 are given in Annexure.

For any clarifications kindly contact Customer Service Department on 022-61129010 or send an email to customerservice@mse.co.in

For and on behalf of
Metropolitan Stock Exchange of India Limited

Shweta Mhatre
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